## **BASIC COMPONENT IN WELDING COST & ESTIMATION**

1	MATERIAL	Metal and others
2	CONSUMABLE	Electrode, filler, wire, flux, gas, disc, others
3	POWER	Electrical consumption, fuel cost
4	LABOUR	Welder, fitter, rigger, assistant, supervisor, designer, Engineer, Manager
5	PREPARATION	Joint preparation, bevelling, cutting, Pre-treatment
6	MACHINE COST	Welding, cutting, machining, turning, milling, spare
7	NDT & INSPECTION	NDT (X-ray, dye pent, MPI), visual, mechanical test, inspector
8	FINISHING	Blasting, painting, coating, galvanizing, heat treatment
9	TRANSPORT & MATERIAL HANDLING	Packaging, delivery, loading, crane Mileage claim, Lodging cost, Food, insurance
10	SUB-CONTRACT & OTHER SERVICES	Invoice from sub-contractor
11	ALLOWANCES OVERHEAD CONTIGENCIES	EPF, Insurance, Medical, Overtime Premise, Utility, Management, Secretariat, Communication Repair, maintenance, risk
12	PROFIT	10% to 100%
13	TOTAL COST	Summation of all above

## **COSTING RATES**

- 1 Cost of using welding machine per hour
- 2 Cost of power consumption per hour
- 3 Cost of welding consumable per hour
- 4 Cost of machine, equipment and facilities cost per hour
- 5 Cost of cutting process per hour
- 6 NDT cost per test
- 7 Destructive testing cost per piece
- 8 Labour and supervison cost per hour
- 9 Documentation cost per test
- 10 Overhead cost